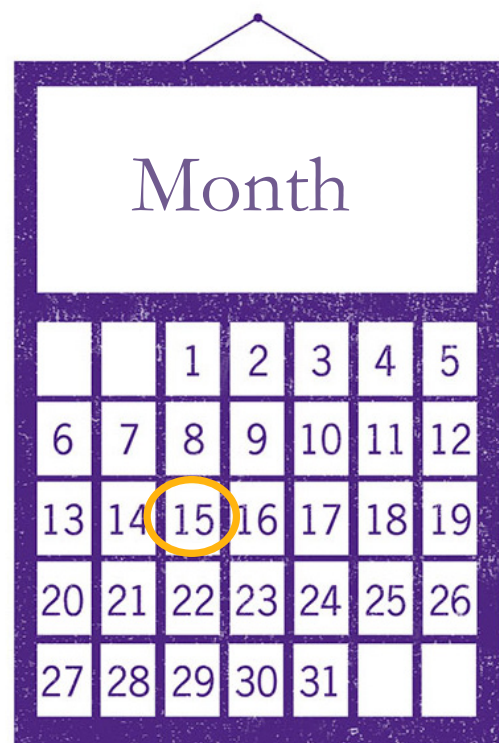


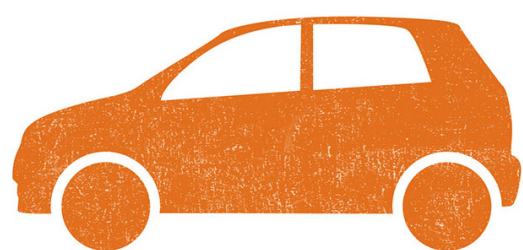
The benefits of a

# Consumer Proposal



## Debt Consolidation:

- Consumer Proposals allow for the consolidation of debt into a single manageable payment:
  - without interest, penalties or additional fees
  - offering flexible payment periods (up to 60 months)
  - allowing for lump sum payments
  - often at a reduction of the total amount owing
- The payment is usually a fixed amount based on current income and is not affected by promotions, wage/salary increases or bonuses, lottery wins and inheritances.
- Consumer Proposals can be used to effectively resolve a single debt or multiple 'cash store' loans.
- Can help resolve tax debt.



## Keep your assets:

- Ownership of assets is retained by the individual, allowing for individuals with significant equity in their residence to offer a lump sum and avoid a possible sale.
- Potential inheritances are protected and do not form part of a Consumer Proposal.



## Viewed more favourably:

- Consumer Proposals are viewed more favorably in background checks (High Security jobs with Governments or banks, Landlords).
- Consumer Proposals avoid the stigma of bankruptcy.
- Owners of a corporation can continue to act as a Director.
- A Consumer Proposal is a valuable option to a 2nd or 3rd bankruptcy, avoiding a lengthy period in bankruptcy and rebuilding of credit faster.

## Know where you stand:

- Consumer proposals offer immediate protection from the collection action of creditors, similar to bankruptcies.
- Within 45 days of filing a consumer proposal, the individual will know where they stand with their creditors.
- A failed consumer proposal does not automatically result in bankruptcy.

